FIBER OPTIC INFRASTRUCTURE

- 27.4 MILES of backbone fiber
- 15.3 MILES of traffic fiber
- 270 MILES of fiber-to-the-home
- 357 MILES of aerial fiber
- 157 MILES of underground fiber

All information is representative of Fiscal year 2022 numbers (10/01/21 – 09/30/22)

FY 2022 TOTAL GROSS GENERATION at all IFP generation facilities: 214,942.98 MWh

IFP RESOURCES

TOTAL CUSTOMERS:
- 30,682

BY THE NUMBERS

- RATE: 6.75¢ kWh
- RATE: 8.50¢ kWh
- RATE: 10.24¢ kWh
- RATE: 4.20¢ kWh
- RATE: 4.77¢ kWh
- RATE: 5.34¢ kWh
- RATE: 4.20¢ kWh
- RATE: 4.48¢ kWh
- RATE: 4.76¢ kWh

BY THE NUMBERS

- Idaho
- US
- Residential
- Commercial
- Industrial

NEW FIBER CUSTOMERS: 2,223

BY THE NUMBERS

- 20 YEARS in operation
- 13 FIBER HUTS
- 81.95% Hydro
- 7.71% Nuclear
- 9.45% Market Purchases*
- <0.5% Solar
- 0.89% Wind

DISTRIBUTION & TRANSMISSION LINES

- 12 SUBSTATIONS
- 27.2 miles 161 KV
- 24.7 miles 46 KV
- 256 miles 12.5 KV
- 268 miles underground

ANNUAL REPORT
Idaho Falls Power (IFP) continues to grow at an accelerating pace. Our customer count grew over 5% in 2022, with energy consumption growing more than 3% for a second consecutive year. For comparison, historical consumption growth averaged half a percent, with customer growth just under 1% in the previous decade. This level of growth puts pressure on all aspects of the utility, from power supply, distribution maintenance, construction, to all levels of customer support services. The challenge is meeting the demand for electricity in a persistent environment of supply chain disruptions and inflation. This combination is creating shortages of necessary materials and unprecedented increases in operating costs.

We've had to be innovative and adaptive. Recycling now means taking used bolts, cleaning them up, and reusing them for another 40 years, as opposed to selling for scrap metal value. This is partly due to supply chain issues, but it is also pure economics due to higher costs for new parts. Basic components that used to cost cents, now cost dollars. It’s challenging us to rethink and be innovative in all aspects of our operations. Parts that are candidates for re-use are inspected for safety and function then sorted, cleaned, and placed back on the shelf for future use. Power transformers have doubled in price or more, with supplier lead times moving from months to years. This economic squeeze isn’t constrained to materials only. Wholesale power costs have tripled on average from just a few years ago.

The electric utility industry is in an era of unprecedented challenges as the United States pursues clean energy policies, coal generation retirement, and general electrification. IFP is maintaining its focus on reliability and affordability at the customer level. Working with the City Council and Mayor, which operates as the utility’s Board of Directors, there is an emphasis on innovation and technology adoption to help manage cost pressures. The utility is firmly grounded in the financial and operational realities of the current environment. Idaho Falls Power and Fiber have a legacy of making the right strategic decisions at pivotal points, and we will continue to demonstrate that vision as we navigate these latest challenges.
## CITY OF IDAHO FALLS, ID | ELECTRIC LIGHT FUND AND FIBER FUND

### COMBINED STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

<table>
<thead>
<tr>
<th>As of September 30</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPERATING REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retail</td>
<td>$57,423,305</td>
<td>$51,587,453</td>
</tr>
<tr>
<td>Wholesale</td>
<td>15,910,333</td>
<td>4,792,949</td>
</tr>
<tr>
<td>Other</td>
<td>221,347</td>
<td>2,981,178</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td><strong>73,554,985</strong></td>
<td><strong>59,361,580</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OPERATING EXPENSES</strong></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchased power</td>
<td>33,186,627</td>
<td>28,152,566</td>
</tr>
<tr>
<td>Power generation</td>
<td>4,143,454</td>
<td>3,050,330</td>
</tr>
<tr>
<td>Transmission and distribution</td>
<td>7,359,089</td>
<td>5,442,079</td>
</tr>
<tr>
<td>Fiber operations and maintenance</td>
<td>5,700,301</td>
<td>1,107,025</td>
</tr>
<tr>
<td>Customer accounting and collection</td>
<td>4,259,884</td>
<td>3,542,298</td>
</tr>
<tr>
<td>General and administrative</td>
<td>5,685,912</td>
<td>1,195,144</td>
</tr>
<tr>
<td>Depreciation</td>
<td>7,779,864</td>
<td>6,949,624</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td><strong>68,115,131</strong></td>
<td><strong>49,439,066</strong></td>
</tr>
</tbody>
</table>

**OPERATING INCOME**

5,439,854  9,922,514

**OTHER REVENUE (EXPENSE)**

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment earnings (loss)</td>
<td>(883,369)</td>
<td>276,131</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(857,301)</td>
<td>(142,823)</td>
</tr>
<tr>
<td>Transfer out – payments in lieu of taxes</td>
<td>(3,534,779)</td>
<td>(3,465,990)</td>
</tr>
<tr>
<td><strong>Total other expense</strong></td>
<td>(5,275,449)</td>
<td>(3,332,682)</td>
</tr>
</tbody>
</table>

**CAPITAL CONTRIBUTIONS**

1,615,799  4,618,347

**CHANGE IN NET POSITION**

1,780,204  11,208,179

**NET POSITION, BEGINNING OF YEAR**

179,375,068  168,166,889

**NET POSITION, END OF YEAR**

$181,155,272  $179,375,068

*For complete financial information, please visit our website*

[https://www.ifpower.org/about-us/utility-publications](https://www.ifpower.org/about-us/utility-publications)
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